

Property available for Shared Ownership



Langskail Place, KW15 1WY: 1 Bedroom Ground Floor Flat		
Energy Rating: C		
<i>Share Purchased</i>	Share Price	Monthly Occupancy Charge
25%	£23,750	£198.67
50%	£47,500	£150.47
75%	£71,250	£102.26

The above property is available for purchase through the Shared Ownership Scheme which is primarily aimed at people who would like to own their own home but cannot afford the full cost of buying a property on the open market. Shared Ownership gives the purchaser the opportunity to buy a proportion of the property, which is sold in 25% shares. The minimum share is 25%.

The purchaser pays either a lump sum or takes out a mortgage for the percentage of the house that they are buying. Although there is no obligation to, further shares can be purchased in the future and the property can ultimately be purchased outright. An occupancy charge is payable to the Association for the remaining percentage of the property not purchased.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

For further information please contact Christine Flett or Saffron Macivor, Housing and Customer Services by emailing christine.flett@ohal.org.uk or saffron.macivor@ohal.org.uk or by calling on 01856 875253 extn 506 or 508.